

Electricity

Non-Standard Contract Disclosure



27/09/2024



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1. Introduction

Under clause 2.4.12 of the Electricity Distribution Information Disclosure Determination 2012 (the "IDD"), Powerco is required to publicly disclose information relating to non-standard contracts entered into for the supply of electricity lines service, or related services in the prior disclosure year.

A non-standard contract is a contract for electricity lines services that is not a standard contract. Standard contracts are contracts for electricity lines services between Powerco and any other person¹ where:

- (a) the price at which the electricity line services are to be provided under the contract is determined solely by reference to a schedule of prescribed terms and conditions, being a schedule that is publicly disclosed; and
- (b) at least 4 other persons have such contracts with Powerco, and none of those other persons is a related party of Powerco, or is a related party of those other persons

This document specifies the non-standard contracts Powerco has entered into in the period 1 April 2023 to 31 March 2024.

For each of these contracts, Powerco is required to disclose:

- 1.) if the other party to the contract is an electricity retailer, the name of that electricity retailer; or
- 2.) in any other case, a description of the goods or services to be supplied under the prescribed contract and the quantity or amount of those goods or services².

2. Non-standard contracts

During the disclosure period:

- Powerco has not entered into any non-standard contracts with electricity retailers during the disclosure period.
- Powerco has not entered into any non-standard contracts with parties other than retailers during the disclosure period.
- There were no non-standard contracts where modifications to the existing prescribed terms and conditions occurred (clause 2.4.15 of the IDD)

^{1 &#}x27;Person' is defined in the IDD as having the same meaning as in s2 of the Commerce Act 1986. The Commerce Act definition states a person 'includes a local authority, and any association of persons whether incorporated or not'.

² The prescribed terms and conditions of the contracts mentioned in this document, excepting those that specify, determine, or provide for the determination of price, can be provided upon request.



3. Requests for further information

Further information on the following prescribed terms and conditions for any of the contracts noted above will be made available upon request:

- 1.) The terms and conditions that specify, determine or provide for the determination of the:
 - a. Timing of payment for those goods or services
 - b. Security for payment for those goods or services
 - c. Powerco's obligations and responsibilities (if any) to consumers in the event that the supply of electricity lines services to consumers is interrupted.
- 2.) The description of goods and services provided and the quantity (or method of determining the quantity) of goods and services provided if these have not been included in the above document.

Any request for this information should be made to Powerco's corporate office on the form below.



Request for non-standard contract information

Electricity Commercial Manager

Powerco

To:

35 Junction Street New Plymouth 4312 Private Bag 2035 New Plymouth 4340			
or by email to: <u>Regulatory.Team@powerco.co.nz</u>			
Please provide the following information for contract contract or the modification to terms and conditions unde	er this contract are	Summary informa available on the Powerco web	ition for this posite.
Information requested (as ticked):			
☐ The terms and conditions that specify, determ	ine or provide for	the determination of the:	
☐ Timing of payment for those goods of Security for payment for those goods ☐ Powerco's obligations and responsib lines services to consumers is interrupte	s or services ilities (if any) to co	nsumers in the event that the	supply of electricity
☐ The description of goods and services provide goods and services provided <u>if</u> this information h			he quantity) of
Company or Business Name:			
In making this request, I/we understand Powerco will publ			
Signed:	Date:		
For Powerco use Only: Date Received:	_	Request Number:	
Action	Name	Signature	Date
Information approved for release by Head of Legal			
Advise contract owner			
Information provided to requestor			
 Information provided to regulatory team Update website Copy to the Commerce Commission 			

