POWERCO ELECTRICITY INFORMATION DISCLOSURE

Powerco is required under Requirement 27 of the Electricity Information Disclosure Requirements 2004 to disclose the line charges that make up part of your electricity price, together with the number of end users on each pricing options.

Powerco provides line business activities to Electricity retailers and invoices them for line charges. Retailers then invoice consumers for supply of electricity inclusive of line charges. Accordingly, Powerco cannot guarantee the line charges specified herein are the line charges that retailers invoice to end users as retailers may choose to modify charges. All charges exclude GST (Goods and Services Tax). Other lines and use of system charges or conditions may also apply. Please refer to the full Powerco Pricing Schedule. For retail electricity prices please see your retailer.

Powerco is not required to disclose line charges if the number or estimated number of consumers by whom the line charge is to be paid is less than five.

WESTERN NETWORK

GXP	GXP Grouping	Line charges effective: 1 April 2012						Previous line charges				
		Volume Charges ¢/kWh		Total Demand	Trans- mission Comp.	ICP Fixed	Installation Control Points	Volume Charges ¢/kWh		Total Demand	Trans- mission Comp.	ICP Fixed
		Day	Night	Charge* \$/kW/ month	Demand Charge \$/kW/ month	Charge c/day	(Estimate)	Day	Night	Charge* \$/kW/ month	Charge Ch	Charge c/day
Brunswick Wanganui Carrington New Plymouth Stratford Huirangi Bunnythorpe Linton	A	5.5408	1.1081	14.2512	8.6552	Controlled 10.00	113,243	5.1025	1.0204	13.1239	5.885	Controlled 10.00
						Un- controlled 15.00						Un- controlled 15.00
Opunake Waverley Marton Mataroa Ohakune Masterton Greytown Mangamaire Hawera	В	7.4480 1.475		2 17.9421	9.9137	Controlled 10.00	50,933	6.7962 1.3461				Controlled
			1.4752			Un- controlled 15.00			16.3720	7.341	Un- controlled 15.00	

WHOLESALE CH	ARGE	S FOR >100 KV	CONNECTION	5	1				
		Line charges ef	fective: 1 April 2	2012		Previous line charges			
GXP		E100 Network Assets Charge \$/ICP/month	E100 Total Demand Charge* \$/kVA/month	Transmission Comp. Demand Charge \$/kVA/month	Installation Control Points (Estimate)	E100 Network Assets Charge \$/ICP/month	E100 Total Demand Charge* \$/ kVA/month	Transmission Comp. Demand Charge \$/kVA/ month	
Carrington New Plymouth Stratford Huirangi	A	260.00 applies to all GXP groups	14.8333	5.6857	40	260.00 applies to all GXP groups	13.5973	3.848	
Hawera	В		26.7689	7.7234	7		24.5384	5.746	
Waverley	С		24.3279	6.5834	0		22.3008	4.898	
Opunake	D		23.9024	10.1744	1		21.9107	7.569	
Brunswick Wanganui	Е		13.5091	4.2289	21		12.3834	2.862	
Marton	F		14.6608	2.1264	3		13.4392	1.582	
Mataroa Ohakune	G		25.7743	6.4980	3		23.6266	4.834	
Masterton Greytown	Н		21.9845	6.4980	26		20.1526	4.834	
Bunnythorpe Linton	ı		14.0497	4.4640	102		12.8790	3.021	
Mangamaire	J		16.8894	8.4359	1		15.4821	6.276	

GXP		Line charges eff	ective: 1 April 2	2012		Previous line charges			
		E300 Network Assets Charge \$/kVA Installed Capacity/ month	E300 Total Demand Charge* \$/kVA/month	Transmission Comp. Demand Charge \$/kVA/month	Installation Control Points (Estimate)	E300 Network Assets Charge \$/kVA Installed Capacity/ month	E300 Demand Charge* \$/kVA/ month	Transmission Comp. Demand Charge \$/kVA/ month	
Carrington New Plymouth Stratford Huirangi	А		9.8538	5.6857	77		8.9507	3.848	
Hawera	В	1.56 applies to all GXP groups	13.2217	7.7234	11	1.56 applies to all GXP groups	12.0099	5.746	
Waverley	С		19.9972	6.5834	2		18.1644	4.898	
Opunake	D		19.6155	10.1744	2		17.8177	7.569	
Brunswick Wanganui	E		7.4536	4.2289	37		6.7705	2.862	
Marton	F		9.0198	2.1264	11		8.1931	1.582	
Mataroa Ohakune	G		19.9272	6.4980	3		18.1008	4.834	
Masterton Greytown	Н		15.8275	6.4980	18		14.3769	4.834	
Bunnythorpe Linton	I		11.0471	4.4640	75		10.0346	3.021	
Mangamaire	J		12.7655	8.4359	2		11.5955	6.276	

^{*} The Total Demand Charge includes the Transmission component. The Transmission component includes recovery of Transpower's connection, interconnection and new investment charges. Transpower's loss rental rebates and Transpower's EVA rebate do not form a part of the individual line charges. These items will be paid or credited directly to Retailers on a monthly basis based on the actual amount invoiced or rebated by Transpower.

Powerco is New Zealand's second largest electricity and gas distribution utility with around 420,000 consumers connected to its networks. Powerco's electricity networks are in Western Bay of Plenty, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Wanganui, Rangitikei, Manawatu and the Wairarapa. Its gas pipeline networks are in Taranaki, Hutt Valley, Porirua, Wellington, Horowhenua, Manawatu and Hawke's Bay.