

ELECTRICITY INFORMATION DISCLOSURE

Line Charges for areas including Coromandel, Bay of Plenty, Tauranga, and South Waikato. Effective from 1 April 2007 pursuant to Requirement 27 of the Electricity Information Disclosure Requirements 2004

DISCLOSURE OF POWERCO'S NEW LINE CHARGES EFFECTIVE 1 APRIL 2007

Other Lines and Use of System charges or conditions may also apply. Please refer to the full Powerco Pricing Schedule. Total line rates are quoted including their transmission component. All charges exclude GST (Goods and Services Tax). Powerco is not required to disclose line charges if the number or estimated number of consumers by whom the line charge is to be paid is less than 5.

VALLEY NETWORK – Grid Exit Points of Injection: Hinuera, Kinleith, Kopu, Waihou, Waikino

RESIDENTIAL AND SMALL COMMERCIAL (CAPACITY LESS THAN 3 PHASE 20 AMPS OR 2 PHASE 60 AMPS)						
Tariff Option		Line Charges effective 1 April 2007		Estimated number of consumers	Previous Line Charges	
		Fixed Rate (c/day)	Variable rate (c/kwh)		Fixed Rate (c/day)	Variable rate (c/kwh)
Low Usage (Residential only) (V05)	Single – Controllable	15.00	8.3210	26,030	15.00	8.4209
	Controlled	15.00	6.9120		15.00	8.8578
	Uncontrolled		8.5444			6.5805
High Usage (V06, V07)	Single – Controllable	67.00	5.9485	31,032	67.00	6.0484
	Controlled	67.00	4.5395		67.00	4.5395
	Uncontrolled		6.1719			6.1719
Night Supply Only		1.4351		-	1.4351	

UNMETERED			
	Line Charges effective 1 April 2007 (c/kWh)	Estimated Number of Customers	Previous Line Charges
			(c/kWh)
Unmetered supply other than street lighting (V01)	8.711	100	8.7110
Unmetered street lighting (V02)	8.711	5	8.7110
Temporary Builders Supplies – Single Phase 60 Amp \$/day (V08)*	\$1.2664	313	\$1.2664
Temporary Builders Supplies – Three Phase 60 Amp \$/day (V09)*	\$3.5933	4	\$3.5933

* closed to new consumers

END-CONSUMERS WITH CAPACITY 3 PHASE 60 AMPS AND GREATER

Fixed, transformer capacity (where applicable) and variable rates apply	Line Charges effective 1 April 2007		Estimated number of consumers	Previous Line Charges	
	Fixed Rate (\$/day)	Variable Rate (c/kWh)		Fixed Rate (\$/day)	Variable Rate (c/kWh)
Commercial three phase 60A (V23)	4.0628	2.7698	4888	4.0628	2.7698
Low usage – Commercial three phase 60A (VR23)	0.1500	20.6219	16		
Commercial three phase 61A – 160A (V24)	17.0917	1.9567	266	18.0619	1.9567
Commercial three phase 200A (V26)	27.3729	1.9000	91	26.3851	1.8300
> 200 Amp up to 299 kVA (V28)	73.8866	2.1898	33	96.5239	2.4915

TRANSMISSION COMPONENT (REQUIREMENT 25(2)(b))

The component of each new line charge that is attributable to transmission charges is 28%. (Where the line charge is the total lines charge payable by each end-consumer and may be made up of different charge types including fixed, variable, demand and Transformer charges as detailed in the tables above.) This component includes recovery of Transpower's connection, interconnection and new investment charges.

Note: Transpower's loss rental rebates and Transpower's EVA rebate do not form a part of the individual line charges. These items will be paid or credited directly to Retailers on a monthly basis based on the actual amount invoiced or rebated by Transpower.

VALLEY NETWORK GROUPS 40 AND 60 CONSUMERS

TRANSMISSION CHARGES GROUP 40 & 60									
Grid Exit Point	Line Charges effective 1 April 2007				Previous Line Charges				Estimated Number of Customers
	Rates		Loss Factors		Rates		Loss Factors		
	Any time Demand \$/kW	On peak Demand \$/kW	High Voltage	Low Voltage	Any time Demand \$/kW	On peak Demand \$/kW	High Voltage	Low Voltage	
Valley Network									
Hinuera GXP	23.02	60.45	3.20%	4.65%	23.02	65.20	3.20%	4.65%	
Kinleith GXP	14.48				14.48				
Kopu GXP	60.57				60.57				
Waihou GXP	19.82				19.82				
Waikino GXP	42.42				42.42				

NETWORK CHARGES - GROUP 40 CONSUMERS				
	Network Asset and Maintenance Charge, based on Anytime Demand \$/kW	Network Indirect Demand Charge, based on On-Peak Demand \$/kW	Network Indirect Fixed Charge \$/Annun	Estimated Number of Customers
New Charges	99.00	4.16	2688.37	56
Previous Charges	98.85	9.58	4977.45	59

*Group 40 and 60 consumers are also charged for assets employed in servicing the connection.

NETWORK CHARGES - GROUP 60 CONSUMERS					
	Network	Maintenance Charge, based on On-Peak Demand \$/kW	Network Indirect Demand Charge, based on On-Peak Demand \$/kW	Network Indirect Fixed Charge \$/Annun	Estimated Number of Customers
New Charges	Valley				
	Hinuera GXP	12.63	4.82	15,231	18
	Kopu GXP	16.75			
	Waihou GXP	8.13			
	Waikino GXP	4.80			
Previous Charges	Valley				
	Hinuera GXP	6.27	1.87	11,626	19
	Kopu GXP	12.99			
	Waihou GXP	7.35			
	Waikino GXP	4.54			

TAURANGA NETWORK Points of Supply: Tauranga, Mt Maunganui, Te Matai

RESIDENTIAL AND SMALL COMMERCIAL (CAPACITY LESS THAN 3 PHASE 60 AMPS)						
Tariff Option		Line Charges effective 1 April 2007		Estimated Number of Customers	Previous Line Charges	
		Fixed Rate (c/day)	Variable rate (c/kwh)		Fixed Rate (c/day)	Variable rate (c/kwh)
Low Usage (Residential only) (T05)	Single – Controllable	15.00	6.6323	39,699	15.00	6.7322
	Controlled	15.00	3.9669		15.00	4.2646
	Uncontrolled		7.8123			7.6138
High Usage (T06, T07)	Single – Controllable	37.1240	5.6229	45,716	37.1240	5.7228
	Controlled	37.1240	2.9575		37.1240	2.9575
	Uncontrolled		6.8029			6.8029
Night Supply Only		-	1.4289	-	-	1.4289

UNMETERED			
	Line Charges effective 1 April 2007 (c/kWh)	Estimated Number of Customers	Previous Line Charges
			(c/kWh)
Unmetered supply other than street lighting (T01)	7.8646	290	7.8646
Unmetered street lighting (T02)	7.8646	12	7.8646
Temporary Builders Supplies – Single Phase 60 Amp \$/day (T08)*	\$1.2664	2	\$1.2664
Temporary Builders Supplies – Three Phase 60 Amp \$/day (T09)*	\$3.5933	-	\$3.5933

* closed to new customers

END-CONSUMERS WITH CAPACITY 3 PHASE 60 AMPS AND GREATER

Capacity less than 100kVA (both fixed and variable rates apply) (T20)				
	Line Charges Effective of 1 April 2007	Estimated No. of Customers	Previous Line Charges	
Fixed Rate (\$/day)	1.4052	1,596	1.4052	
Variable Rate (c/kWh)				
• 24 hour supply uncontrolled	5.3656			5.3656
• Controlled 17 hours on	2.4966			2.4966
• Interrupted	4.9203			4.9203
• Night supply only	N/A			N/A
• Day/Night – Day rate	5.3656			5.3656
• Day/Night – Night rate	1.2957			1.2957
• On peak controlled	18.985			18.985
• Off peak controlled	4.7491			4.7491

Capacity 100 – 199kVA (Fixed service, transformer capacity (where applicable) and variable rates apply) (T22)				
	Line Charges Effective of 1 April 2007	Estimated No. of Customers	Previous Line Charges	
Fixed Rate (\$/day)	\$6.4989	147	\$6.4989	
Variable Rate (c/kWh)				
• 24 hour supply	5.1698			5.1698
• Controlled 17 hours on	2.3816			2.3816
• Day/Night – Day rate	5.3656			5.3656
• Day/Night – Night rate	1.2957			1.2957

TAURANGA NETWORK GROUP 50 CONSUMERS

TRANSMISSION CHARGES GROUP 50				
Grid Exit Point	Line Charges effective 1 April 2007		Previous Line Charges	
	Rates		Rates	
	Any time Demand \$/kW	On peak Demand \$/kW	Any time Demand \$/kW	On peak Demand \$/kW
Valley Network		60.45		65.20
Tauranga GXP	8.78		10.30	
Mt Maunganui GXP	11.88		13.91	
Te Matai GXP	11.12		13.47	

NETWORK CHARGES - GROUP 50 CONSUMERS				
	Network Asset and Maintenance Charge \$/kW	Network Indirect Demand Charge, based on On-Peak Demand \$/kW	Network Indirect Fixed Charge \$/Annun	Estimated Number of Customers
New Charges	73.89	12.64	130	17
Previous Charges	81.81	10.45	67.18	8

* Group 50 are also charged for assets employed in servicing the connection.

TAURANGA LOSS FACTORS					
Capacity and Voltage Connection		Code	Factor 33KV GXP	Code	Factor 11KV GXP
Low Voltage Single Phase Connection metered at Low Voltage		TSPV3	1.070	TSPV1	1.065
Low Voltage Three Phase Connection metered at Low Voltage		TTPV3	1.070	TTPV1	1.065
Transfer Connection metered at Low Voltage		TXCLV3	1.048	TXCLV1	1.043
High Voltage Connection metered at Low Voltage		THVLV3	1.048	THVLV1	1.043
Transformer Connection metered at High Voltage		TXCHV3	1.033	TXCHV1	1.028
High Voltage Connection metered at High Voltage		THVHV3	1.033	THVHV1	1.028

Capacity 200 kVA and greater (Fixed service, transformer, capacity (where applicable) and variable rates apply)			
	Line Charges Effective 1 April 2007	Estimated Number of Customers	Previous Line Charges
			End-Consumers with Time of Use meters
Rate (T24)	21.7899	36	21.7899
Fixed Rate	\$/day		\$/day
Large commercial/industrial with capacity 200 kVA (T41)	8.2398	76	8.2398
Large commercial/industrial with capacity 300 kVA (T43)	9.5788	54	9.5788
Large commercial/industrial with capacity 500 kVA (T45)	11.2324	68	11.2324
Large commercial/industrial with capacity 750 kVA (T47)	13.6335	28	13.6335
Large commercial/industrial with capacity 1,000 kVA (T49)	14.9957	16	14.9957
Variable Rate (c/kWh)			
Summer night (2300-0700)	0.6876		0.6876
Summer day (0700-2300)	2.5327		2.5327
Winter night (2300-0700)	0.9168		0.9168
Winter day	4.4351		4.4351
Winter morning peak (0800-1100)	9.3746		9.3746
Winter evening peak (1700-2000)	16.1707		16.1707
24 hour supply (T24)	4.7794		4.7794
Controlled 19 hours on (T24)	2.2018		2.2018

TRANSMISSION COMPONENT (REQUIREMENT 25(2)(b))

The component of each new line charge attributable to transmission charges is 24%. (Where the line charge is the total lines charge payable by each end-consumer and may be made up of different charge types including fixed, variable, demand and Transformer charges as detailed in the tables above.) This component includes recovery of Transpower's connection, interconnection and new investment charges.

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POWERCO

Powerco is New Zealand's second largest electricity and largest gas distribution utility with around 400,000 consumers connected to its networks. Powerco's electricity networks are in Tauranga, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Wanganui, Rangitikei, Manawatu and the Wairarapa. Its gas pipeline networks are in Taranaki, Hutt Valley, Porirua, Wellington, Horowhenua, Manawatu and the Hawke's Bay.

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