POWERCO ELECTRICITY INFORMATION DISCLOSURE

Line Charges for areas including Coromandel, Bay of Plenty, Tauranga, and South Waikato.

Effective from 1 April 2012 pursuant to Requirement 27 of the Electricity Information Disclosure Requirements 2004

DISCLOSURE OF POWERCO'S NEW LINE CHARGES EFFECTIVE 1 APRIL 2012

Other Lines and Use of System charges or conditions may also apply. Please refer to the full Powerco Pricing Schedule. Total line rates are quoted including their transmission component. All charges exclude GST (Goods and Services Tax). Powerco is not required to disclose line charges if the number or estimated number of consumers by whom the line charge is to be paid is less than five.

VALLEY NETWORK - Grid Exit Points of Injection: Hinuera, Kinleith, Kopu, Waihou, Waikino

					,	<u> </u>					
RESIDENTIAL - Low Usag	ge Tariff Optio	n (1 & 2 Phas	e 60amp & 3 j	phase 60 amp	o) (V05)	UNMETERED					
	Line Charg 1 Apr	es effective il 2012	Estimated	Previous L	ine Charges		effe	harges ctive 1 2012	Estimated	Previous Li	ne Charges
Tariff Option	Fixed	Variable	number of consumers	Fixed	Variable	Tariff Option	•		Number of		
	Rate (c/day)	Rate (c/kWh)	Consoniers	Rate (c/day)	Rate (c/kWh)		Fixed Rate	Variable Rate	Consumers	Fixed Rate	Variable Rate
Uncontrolled		10.6500			9.5527		(c/day)	(c/kWh)		(c/day)	(c/kWh)
Single – Controllable	15.00	10.1416	28.295	15.00	9.3012	Unmetered supply other than street lighting (V01)		10.8527	123		9.8019
Controlled	13.00	8.6163	20,273	13.00	7.7158	Unmetered street lighting					
Night		4.7487			1.6148	(V02)	15.1912		11,167	13.2688	

ALL OTHER CONNECTIONS – Standard Residential & Commercial Tariff Options											
		Line Charg	jes effective 1	April 2012		Estimated		Prev	rious Line Cha	ırges	
Tariff Option	Fixed Rate (c/day)	24 Hour Supply (c/kWh)	Single Controllable (c/kWh)	Controlled (c/kWh)	Night Supply Only (c/kWh)	number of consumers	Fixed Rate (c/day)	24 Hour Supply Only (c/kWh)	Single Controllable (c/kWh)	Controlled (c/kWh)	Night Supply Only (c/kWh)
Standard Usage Residential & Commercial (1, 2 & 3 phase up to & including 60 amp) (V06)	79.8934	7.6893	7.1809	5.6556	1.7879	38,434	72.1581	6.9448	6.6934	5.1080	1.6148
Commercial three phase 61A - 250A (V24)	2,130		2.4377			379	1,923.809		2.2017		
> 250 Amp up to 299 kVA (V28)	9,205	2.7282	2.7282	1.8064		32	8,313.9076	2.4641	2.4641	1.6315	

TRANSMISSION COMPONENT (Requirement 25(2)(b))

The component of each new line charge that is attributable to transmission charges is 25%. (Where the line charge is the total lines charge payable by each end-consumer and may be made up of different charge types including fixed, variable, demand and Transformer charges as detailed in the tables above.)
This component includes recovery of Transpower's connection, interconnection and new investment charges.
Note: Transpower's loss rental rebates and Transpower's EVA rebate do not form a part of the individual line charges. These items will be paid or credited directly to Retailers on a monthly basis based on the actual amount invoiced or rebated by Transpower.

VALLEY NETWORK GROUPS 40 AND 60 CONSUMERS

	Line Charges effe	ctive 1 April 2012	Previous Line Charges		
	Rat	tes	Rates		
Grid Exit Point	Any time Demand \$/kW	On peak Demand \$/kW	Any time Demand \$/kW	On peak Demand \$/kW	
Valley Network					
Hinuera GXP	20.20		19.80		
Kinleith GXP	12.61	90.66	13.14	76.14	
Kopu GXP	48.41	90.00	46.08		
Waihou GXP	18.54		16.68		
Waikino GXP	33.83		33.00		

	New Charges	Hinuera GXP Kopu GXP Waihou GXP Waikino GXP	24.43 15.13 9.19 6.39	5.09	10,979	21
	Previous Charges	Hinuera GXP Kopu GXP Waihou GXP Waikino GXP	30.65 16.64 14.02 8.16	4.49	10,625	5 19
	CONSUME	R CATEGORY		METERING VOLTAGE	CODE	LOSS FACTORS
d	For Conne (including	ction capacity o unmetered Con	f 60 Amps or less nections)	Low Voltage	VYLALV	1.0654
·	For Conne 60 Amps,	ction capacity fo up to and includ	or greater than ling 160 Amps	Low Voltage	VYMALV	1.0535
_	For Connec	ction capacity 20	00 Amps and grea	ter Low Voltage	VYHALV	1.0465
_	For Connec	ction capacity gr	eater than 200 An	nps HighVoltage	VYHAHV	1.0320

Maintenance Charge, based on On-Peak

Network Indirect Demand Charge, based on

SPEC

Site-specific (default 1.0320)

emand \$/kW

NETWORK CHARGES - GROUP 60 CONSUMERS

V60 individually priced Consumers

NETWORK CHA	NETWORK CHARGES - GROUP 40 CONSUMERS									
	Network Asset and Maintenance Charge, based on Anytime Demand \$/kW	Network Indirect Demand Charge, based on On-Peak Demand \$/kW	Network Indirect Fixed Charge \$/Annum	Estimated Number of Customers						
New Charges	100.56	5.73	2,040.32	70						
Previous Charges	97.00	5.30	2,025.22	70						

^{*}Group 40 and 60 consumers are also charged for assets employed in servicing the connection.

TAURANGA NETWORK Points of Supply: Tauranga, Mt Maunganui, Te Matai DESIDENTIAL Law House Tayiff Ontion /1 2 2 Phase 60am

		es effective il 2012	Estimated	Previous Line Charges		
Tariff Option	Fixed Rate (c/day)	Variable Rate (c/kWh)	number of consumers	Fixed Rate (c/day)	Variable Rate (c/kWh)	
Uncontrolled		9.5848		15.00	8.5906	
Single – Controllable	15.00	8.1538	11.5/5		7.2981	
Controlled	15.00	4.9214	11,565		4.3787	
Night		3.0678			1.6158	

UNMETERED								
Tamiff Outline	effe	harges ctive I 2012	Estimated Number of	Previous Line Charges				
Tariff Option	Fixed Rate (c/day)	Variable Rate (c/kWh)	Customers	Fixed Rate (c/day)	Variable Rate (c/kWh)			
Unmetered supply other than street lighting (V01)		9.8471	134		8.8937			
Unmetered street lighting (V02)	14.6912		11,728	13.2688				

Standard Residential & Commercial (1 & 2 phase 60amp up to and including 3 phase 60 amp) (T06)								
Tariff Option	Line Charges eff	ective 1 April 2012	Estimated number of	Previous L	ine Charges			
	Fixed Rate (c/day)	Variable Rate (c/kWh)	consumers	Fixed Rate (c/day)	Variable Rate (c/kWh)			
Residential - Uncontrolled		8.2500		39.9725	7.4512			
Residential - Single - Controllable		6.8189			6.1587			
Residential - Controlled	44.057/	3.5866	(1.040		3.2393			
Residential - Night	44.2576	1.7329	61,340		1.5651			
Commercial - Day/Night - Day rate		6.5069			5.8769			
Commercial - Day/Night - Night rate		1.7329			1.5651			

OTHER COMMERCIAL – 69kVA TO 299kVA (No TOU metering required)										
	L	ine Charges effe	tive 1 April 201	12	Estimated		Previous Line Charges			
Tariff Option	Fixed Rate (c/day)	24 Hour Supply (c/kWh)	Controlled (c/kWh)	Night (c/kWh)	number of consumers	Fixed Rate (c/day)	24 Hour Supply (c/kWh)	Controlled (c/kWh)	Night (c/kWh)	
3 Phase 61A-250A (T22)	814	6.4730	2.9819	2.0066	218	734.9288	5.8463	2.6932	1.8123	
200 - 299kVA (T24)	2,728	5.9842	2.7568		46	2,464.114	5.4048	2.4899		

T''' O1'	Line Charges e	ffective 1 April 2012	Estimated No	Previous Line Charges			
Tariff Option	Fixed Rate (c/day)	Fixed Rate (\$/kVA/month)	of consumers	Fixed Rate (c/day)	Fixed Rate (\$/kVA/month		
Fixed Rate (T41)	1,130		79	1,020.8316			
Fixed Rate (T43)		1.322	124		1.194		
	Variable Rate (c/kWh)						
Summer day (0700 - 2300)	3	3.3232		3.0014			
Summer night (2300 - 0700)	C).9021		0.8148			
Winter day (0700 - 2300), excluding peak times	5	5.8192		5.2558			
Winter morning peak (0800 - 1100)	1:	2.3001		11.1092			
Winter evening peak (1700 - 2000)	2	1.2172		19.1629			
Winter night (2300 - 0700)	1,2029			1.0864			

TRANSMISSION COMPONENT (REQUIREMENT 25(2)(b))

The component of each no line charge attributable to transmission charges is 27%. (Where the line charge is the total lines charge payable by each end-consumer and may be made up of different charge types including fixed, variable, der and Transformer charges as detailed in the tables above.) This component includes reco of Transpower's connection, interconnection and new investment charges.

TAURANGA NETWORK GROUP 50 AND 60 CONSUMERS

TRANSMISSION CHARGES GROUP 50 & 60									
		es effective I 2012	Previous Line Charges						
	Ra	tes	Ra						
Grid Exit Point	Any time Demand \$/kW	On peak Demand \$/kW	Any time Demand \$/kW	On peak Demand \$/kW					
Tauranga GXP	47.78		38.25						
Mt Maunganui GXP	33.37	90.66	18.53	76.14					
Te Matai GXP	24.70		24.46						

* Group 50 are also charged for assets employed in servicing the connection. WORK CHARGES CROUP TO CONSUMERS

	Network Asset and Maintenance Charge \$/kW	Network Indirect Demand Charge, based on On-Peak Demand \$/kW	Network Indirect Fixed Charge \$/ Annum	Estimated Number of Customers
New Charges	70.10	7.13	2,436.01	65
Previous Charges	68.90	7.07	2,417.95	57

NETWORK CHARGES - GROUP 60 CONSUMERS								
	Network	Maintenance Charge, based on On-Peak Demand \$/kW	Network Indirect Demand Charge, based on On- Peak Demand \$/kW	Network Indirect Fixed Charge \$/Annum	Estimated Number of Customers			
New Charges	Tauranga GXP Mt Maunganui GXP Te Matai GXP	19.63 14.44 12.28	5.09	10,979	20			
Previous Charges	Tauranga GXP Mt Maunganui GXP Te Matai GXP	21.34 13.16 12.66	4.49	10,625	20			

Capacity and Voltage Connection	Code	Factor 33KV GXP	Code	Factor 11KV GXP
Low-voltage single-phase and three-phase Connection metered at Low Voltage	TLV3	1.070	TLV1	1.065
Transformer or high-voltage Connection metered at low Voltage	TXLV3	1.048	TXLV1	1.043
Transformer or high-voltage Connection metered at high Voltage	TXHV3	1.033	TXHV1	1.028

Powerco is New Zealand's second largest electricity and gas distribution utility with around 420,000 consumers connected to its networks. Powerco's

electricity networks are in Western Bay of Plenty, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Wanganui, Rangitikei, Manawatu and

the Wairarapa. Its gas pipeline networks are in Taranaki, Hutt Valley, Porirua, Wellington, Horowhenua, Manawatu and Hawke's Bay.